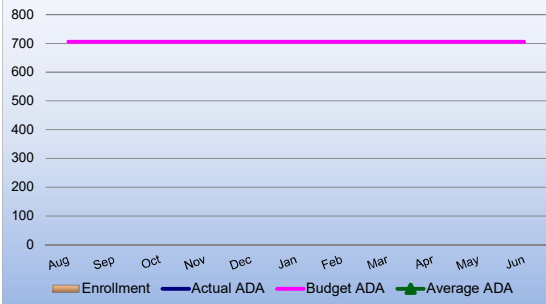


# UPCS @ CSU CHANNEL ISLANDS - Financial Dashboard (May 2021)

## Key Performance Indicators

ADA vs. Budget ● Cash on Hand ●  
 Net Income / (Loss) ● Year-End Cash ●

## ADA & Enrollment



## KEY POINTS

University Preparation Charter School (UPCS) enrollment as of Month 9 was 679 with ADA of 654.9. Due to Covid, UPCS will receive ADA the same as FY19/20 P2 or 689.42.

Assuming 689.42 ADA, UPCS LCFF Revenue Projection is \$6.2M, \$350K higher than budget due to the Governor's reinstatement for flat COLA rather than the -7.92% originally budgeted. Cares Act Funding increased projected revenue by \$527K. ELO & IPI increased revenue by \$47K. Overall, Revenue is tracking higher than budget by \$706K.

Expenses are tracking higher than budget by \$768K partly due to purchasing for Covid needs including Student Starter Kits for Distance Learning, Gloves, Masks, Sanitizer, Sanitizer stations, disinfecting supplies, Distance Learning Software, Hotspot purchase and monthly fees, (220) chromebooks, Multi-touch interactive TVs etc. Several positions were added back to the forecast with the reinstatement of the Flat COLA. SPED Encroachment has been increased to \$850K (originally \$700K) The additional cost to provide Child Care for the Boys & Girls Club and finally the 4% raise retroactive for FY20/21.

As of May 2021, Net Income (Loss) is projected at **(-47.5K)**

## Average Daily Attendance Analysis

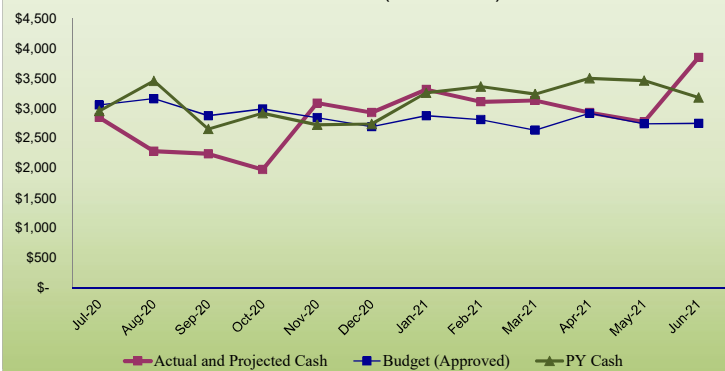
Category	Actual through Month 7	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	683	724	735	(11)	724	724
ADA %	97.9%	96.0%	96.0%	0.0%	95.2%	96.0%
Average ADA	668.55	689.42	705.60	(16.18)	689.42	689.42

## LCFF Supplemental & Concentration Grant Factors

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	52.4%	50.5%	-1.9%	54.3%
3-Year Average %	53.7%	53.2%	-0.5%	54.4%
District UPP C. Grant Cap	56.7%	56.7%	0.0%	56.7%

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 20-21 YTD			Historical	
	As of 05/31/21	FY 20-21 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 19-20	FY 18-19
Local Control Funding Formula	6,237,031	5,886,911	350,120	6,237,031	(1)	4,634,919	5,002,152	(367,233)	6,209,734	6,084,330
Federal Revenue	679,055	300,965	378,090	662,055	17,000	462,904	180,852	282,053	195,028	198,987
State Revenue	340,879	226,128	114,750	293,921	46,958	233,719	134,629	99,090	232,032	460,816
Other Local Revenue	93,143	239,840	(146,697)	76,563	16,580	82,466	206,682	(124,216)	215,051	403,692
Grants/Fundraising	39,195	29,195	10,000	39,195	0	12,682	26,354	(13,672)	161,189	148,499
<b>TOTAL REVENUE</b>	<b>7,389,303</b>	<b>6,683,039</b>	<b>706,264</b>	<b>7,308,766</b>	<b>80,537</b>	<b>5,426,691</b>	<b>5,550,669</b>	<b>(123,978)</b>	<b>7,013,033</b>	<b>7,296,323</b>
Total per ADA	10,718	9,471	1,247	10,601	117				10,172	10,377
w/o Grants/Fundraising	10,661	9,430	1,231	10,544	117				9,939	10,166
Certificated Salaries	3,281,370	3,131,897	(149,473)	3,281,370	0	3,049,933	2,828,904	(221,029)	3,126,173	3,085,007
Classified Salaries	657,934	575,228	(82,706)	657,934	0	588,268	538,687	(49,581)	640,537	630,474
Benefits	1,282,302	1,213,669	(68,633)	1,282,302	0	1,172,900	1,106,855	(66,045)	1,202,624	1,146,263
Student Supplies	217,187	129,946	(87,241)	200,187	17,000	168,030	121,557	(46,473)	211,193	246,840
Operating Expenses	1,929,245	1,572,038	(357,207)	1,929,245	0	573,880	1,453,411	879,531	1,949,505	2,009,567
Other	68,741	45,854	(22,887)	73,837	(5,096)	62,226	42,348	(19,878)	59,123	38,236
<b>TOTAL EXPENSES</b>	<b>7,436,778</b>	<b>6,668,631</b>	<b>(768,147)</b>	<b>7,424,875</b>	<b>11,904</b>	<b>5,615,237</b>	<b>6,091,762</b>	<b>476,525</b>	<b>7,189,155</b>	<b>7,156,387</b>
Total per ADA	10,787	9,451	(1,336)	10,770	17				10,428	10,178
<b>NET INCOME / (LOSS)</b>	<b>(47,475)</b>	<b>14,408</b>	<b>(61,883)</b>	<b>(116,108)</b>	<b>92,440</b>	<b>(188,546)</b>	<b>(541,093)</b>	<b>372,425</b>	<b>(176,122)</b>	<b>139,936</b>
OPERATING INCOME	21,265	60,262	(38,996)	(42,271)	63,537	(126,320)	(498,745)	372,425	(116,999)	178,173
EBITDA	21,265	60,262	(38,996)	(42,271)	63,537	(126,320)	(498,745)	372,425	(116,999)	178,173

## Cash Balance (in \$1,000's)



## Year-End Cash Balance

Projected	Budget	Variance
3,851,987	2,752,586	1,099,401

Balance Sheet	6/30/2020	4/30/2021	5/31/2021	6/30/2021 FC
<b>Assets</b>				
Cash, Operating	3,245,588	2,933,142	2,774,890	3,851,987
Cash, Restricted	0	0	0	0
Accounts Receivable	1,130,631	58,890	58,890	1,699,561
Due From Others	547	(0)	(0)	(0)
Other Assets	91,963	48,386	52,380	99,478
Net Fixed Assets	588,949	728,255	722,592	716,077
<b>Total Assets</b>	<b>5,057,679</b>	<b>3,768,673</b>	<b>3,608,752</b>	<b>6,367,104</b>
<b>Liabilities</b>				
A/P & Payroll	1,233,390	234,178	286,394	1,452,394
Due to Others	313,385	0	0	1,451,281
Deferred Revenue	(0)	(0)	(0)	(0)
Total Debt	0	0	0	0
<b>Total Liabilities</b>	<b>1,546,775</b>	<b>234,178</b>	<b>286,394</b>	<b>2,903,675</b>
<b>Equity</b>				
Beginning Fund Bal.	3,687,025	3,510,903	3,510,903	3,510,903
Net Income/(Loss)	(176,122)	23,592	(188,546)	(47,475)
<b>Total Equity</b>	<b>3,510,903</b>	<b>3,534,495</b>	<b>3,322,358</b>	<b>3,463,428</b>
<b>Total Liabilities &amp; Equity</b>	<b>5,057,679</b>	<b>3,768,673</b>	<b>3,608,752</b>	<b>6,367,103</b>

Available Line of Credit				
Days Cash on Hand	166	146	137	191
Cash Reserve %	45.5%	39.9%	37.7%	52.3%